



IPC SYSTEMS INC.
**Private Equity Stewardship Builds World Class
Communications Company**



IPC Systems Inc. is a leading provider of critical communications services and platforms to the world's largest financial firms. The New York-based company has served as a global pioneer in developing and deploying groundbreaking trading floor communications systems for more than three decades. IPC also serves the communications needs of organizations in the public safety, government security, energy and power and transportation industries.

Founded in 1973, IPC's core strength is serving the needs of global financial markets. IPC provides global communications services through its own private, secure network, connecting more than 200 cities across six continents. With a long history of first-to-market offerings, IPC is recognized as a technology innovator. In 2001, the company led the financial services industry in implementing Voice over Internet Protocol (VoIP) technology and has since deployed VoIP solutions to such customers as Barclays, Deutsche Bank and Bank of America.

Private Equity Investment Makes IPC Expansion Possible

The September 2006 acquisition of IPC by Silver Lake Partners, the leading private equity firm focused on large scale investments in technology and related industries, set the company on a new path that allowed it to expand its presence in the public safety market and strengthen its network services offerings for its global customer base.

IPC chief executive Lance Boxer, who continued his leadership of IPC after the Silver Lake acquisition, said that IPC for more than three decades has attributed its success to “an unwavering commitment to bring clients the most innovative, reliable and robust products and services. Today we have bigger customers. All of them have expended globally and are demanding even more innovation in shorter periods of time from us. This is where having a buy-in of our vision, support for our management team and industry expertise from a sponsor such as Silver Lake makes a huge difference.”

**Growth Strategy Realized
Through Silver Lake Investment**

After the initial acquisition of IPC by Silver Lake for approximately \$800 million in September 2006, Silver Lake supported IPC in executing and financing two significant strategic acquisitions. In March 2007, IPC acquired

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Positron Public Safety Systems, a leading global provider of public safety solutions for approximately \$60 million. With this acquisition, IPC expanded its public safety product portfolio and customer base, adding the capability to offer E911 and other advanced services. In June 2007, IPC purchased WestCom Corp., a privately held global telecommunications company that provides managed voice and data services to the financial trading community for approximately \$500 million. This merger allowed IPC to combine WestCom's operations with its IPC Network Services business to provide greater network and support coverage to its global customer base that now includes more than 3,000 of the world's leading financial institutions.

The two acquisitions have driven IPC's revenue to \$612 million in 2007 (pro forma for the acquisitions) up from \$382 million in 2006 before the acquisitions, representing 60 percent year-over-year growth. At the same time, IPC's employee base increased from approximately 950 employees at the time of the acquisition to more than 1,400 employees by the end of 2007.

Outlook: IPC Leads Global Markets

Today, IPC offers a variety of products and enhanced services that includes advanced VoIP technology, and integrated network and management in more than 40 countries. IPC now has more than 1,400 employees in 36 full-service offices around the world, with over 70 percent of those in the U.S. The capital, expertise and commitment that IPC's private equity owners have provided has taken IPC to a high level of global competitiveness, significantly increased IPC's value proposition to its customers and firmly established IPC's presence in the global marketplace.